



**NEWS RELEASE
For Immediate Release
September 1, 2015**

Scotsburn Ice Cream Company finalizes purchase of Les Aliments Lebel Inc.

TRURO, NS – Scotsburn Ice Cream Company is continuing to grow and expand into new markets across Canada and the United States. The company announced today that it has completed the purchase of Les Aliments Lebel Inc., a Quebec-based manufacturer of premium ice cream products.

“Scotsburn is all about value added ice cream and frozen novelty products. As we pursue innovation and growth across North America, acquiring and partnering with companies that have broad product and customer reach – like Lebel – is an important way for the company to grow for the benefit of our customers, our employees and the dairy farmers that own Scotsburn,” said Doug Ettinger, Chief Executive Officer of Scotsburn Ice Cream Company. “Lebel is a good company with quality brands marketed across Quebec and Canada and Scotsburn is looking forward to working together with the Lebel team to reach new heights.”

Les Aliments Lebel Inc. will continue to be operated locally at its plant in Lachute, Quebec, under the leadership of Gaëtan Lebel, the company’s president and founder. Lebel’s workforce of approximately 160 people will also remain in place.

“I was always confident that we would secure an agreement that worked well for Scotsburn and Les Aliments Lebel Inc.,” said Lebel. “We already have so much in common – from our roots in smaller communities to our focus on innovative ice cream and novelty products. Moreover, as a co-operative, Scotsburn Ice Cream Company is an organization that respects local autonomy and shares our family-oriented values.”

The transaction closed late yesterday and has received all necessary regulatory approvals. The purchase price is confidential to both parties.

ABOUT SCOTSBURN ICE CREAM COMPANY

Scotsburn Ice Cream Company’s vision is to be the premier provider of value added ice cream, frozen desserts and novelties in North America. From its roots as a dairy farmer owned creamery that opened for business in Scotsburn, Nova Scotia, in 1900, Scotsburn Ice Cream Company today is Atlantic Canada’s leading brand of ice cream and frozen novelties and is one of the largest manufacturers of private label products for major customers across Canada. With this strong foundation, Scotsburn Ice Cream Company is focused on national and international growth.

Company website: www.scotsburn.com

ABOUT LES ALIMENTS LABEL INC.

Founded by Gaëtan Lebel in 1986, Lebel operates the largest plant for manufacturing ice cream and frozen desserts in Quebec. Its product lines cover ice cream, frozen yogurt, frozen novelties, ice cream yule logs, ice cream cakes and desserts. Brand names include Lebel, Lowe, Iceberg, Ideale, Crème de la Crème and Originale Augustin, the premium brand of Lebel.

Company website: www.alimentslebel.com

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